

WILTSHIRE PENSION FUND COMMITTEE

MINUTES OF THE WILTSHIRE PENSION FUND COMMITTEE MEETING HELD ON 27 JANUARY 2012 AT COUNCIL CHAMBER - COUNCIL OFFICES, BRADLEY ROAD, TROWBRIDGE, BA14 0RD.

Present:

Cllr Tony Deane (Chairman), Cllr Charles Howard (Vice Chairman), Cllr Des Moffatt, Cllr Jeff Osborn and Cllr Sheila Parker

11. **Membership Changes**

There were no changes of membership for the Committee.

12. **Attendance of Non-Members of the Committee**

None.

13. **Apologies for Absence**

Apologies for absence were received from Cllrs Mark Packard and Peter Stoddart.

Cllr Sheila Parker gave her apologies that she would be absent for the morning of the meeting.

14. **Declarations of Interest**

The Chair declared a personal, non-prejudicial interest as a result of having friends within the sector from which the Committee were receiving representations. He stated he would participate and vote in the proceedings.

15. **Chairman's Announcements**

There were no announcements from the Chair.

16. **Public Participation and Councillors' Questions**

There were no questions from Councillors or members of the public.

17. **Date of Next Meeting**

The date of the next meeting was confirmed as 22 February 2012 at the Council Offices in Bradley Road, Trowbridge.

18. **Urgent Items**

There were no urgent items.

19. **Exclusion of the Public**

Resolved:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Minute No. 20 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

20. **Evaluation of Infrastructure Fund manager and Fundamental Indices Manger Presentations as Part of the Mini-Competition to Appoint a Retained Adviser for the Fund**

The Committee heard presentations for the stated positions. Following this, it was,

Resolved

- 1) To recommend Legal & General as the preferred investment for its Fundamental Equity mandate subject to terms and conditions being agreed and confirmation at the committee meeting on 22 February 2012;
- 2) To conclude the evaluation of the preferred supplier for the Infrastructure Fund of Fund investment at the committee meeting on 22 February 2012 following clarification on terms and conditions from the suppliers;
- 3) To agree the level of funding for both the above investments at the meeting on 22 February 2012;

(Duration of meeting: 9.30 am - 4.30 pm)

The Officer who has produced these minutes is Kieran Elliott, of Democratic Services, direct line 01225 718504, e-mail kieran.elliott@wiltshire.gov.uk

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